

-PUBLIC NOTICE-
CHERRYTREE TOWNSHIP, VENANGO COUNTY
2019 AUDITORS' REPORT

ASSETS AND LIABILITIES

Total Assets	\$ 1,592,428
Total Liabilities	\$ 0
Total Assessed Valuation	\$ 70,025,140

GENERAL FUND
REVENUES

Open Cash/Investments Balance (01/01/2019)	\$ 92,633
Taxes	\$ 444,935
License & Permits	\$ 0
Fines & Forfeits	\$ 4,001
Interest, Rents & Royalties	\$ 241
Intergovernmental Revenue (State)	\$ 25,535
Intergovernmental Revenue (Local)	\$ 0
Charges for Services	\$ 8,226
Unclassified Operating Revenues	\$ 240
Other Financing Sources	\$ 4,783
Total Revenue	\$ 487,961
Total Available	\$ 580,594

EXPENDITURES

General Government	\$ 100,564
Public Safety	\$ 11,913
Public Works- Sanitation	\$ 3,912
Public Works- Highway & Street	\$ 227,270
Employer Paid Benefits & Withholding	\$ 104,821
Insurance	\$ 14,909
Other Financing Uses	\$ 709
Total Expenditures	\$ 464,098

Ending Cash/Investment Balance (12/31/2019)	\$ 116,496
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LIQUID FUELS
REVENUES

Open Cash/Investments Balance (01/01/2019)	\$ 15,158
Motor Vehicle Fuel Tax	\$ 241,604
Interest	\$ 1,339
Total Revenue	\$ 242,943
Total Available	\$ 258,101

EXPENDITURES

Public Works- Highway & Street	\$ 246,393
Unclassified Operating Expenditures	\$ 720
Total Expenditures	\$ 247,113

Ending Cash/Investment Balance (12/31/2019)	\$ 10,988
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Auditors:
Roger G. Patterson
Jeffrey W. Langworthy
Stacey S. Armstrong

Financial statements and the full auditor's report may be examined at the township office, located at 1311 Cherrytree Road, Titusville, PA 16354.