

-PUBLIC NOTICE-  
**CHERRYTREE TOWNSHIP, VENANGO COUNTY**  
**2022 AUDITORS' REPORT**

**ASSETS AND LIABILITIES**

|                          |               |
|--------------------------|---------------|
| Total Assets             | \$ 1,647,437  |
| Total Liabilities        | \$ 0          |
| Total Assessed Valuation | \$ 74,915,130 |

**GENERAL FUND**  
**REVENUES**

|  |            |
|--|------------|
| Open Cash/Investments Balance (01/01/2022) | \$ 140,247 |
| Taxes                                      | \$ 436,676 |
| Fines & Forfeits                           | \$ 3,834   |
| Interest, Rents & Royalties                | \$ 80      |
| Intergovernmental Revenue (Federal)        | \$ 73,942  |
| Intergovernmental Revenue (State)          | \$ 25,245  |
| Charges for Services                       | \$ 46,883  |
| Unclassified Operating Revenues            | \$ 464     |
| Other Financing Sources                    | \$ 2,137   |
| Total Revenue                              | \$ 589,261 |
| Total Available                            | \$ 729,508 |

**EXPENDITURES**

|                                      |            |
|--------------------------------------|------------|
| General Government                   | \$ 110,888 |
| Public Safety                        | \$ 37,872  |
| Public Works- Sanitation             | \$ 3,596   |
| Public Works- Highways & Streets     | \$ 291,665 |
| Employer Paid Benefits & Withholding | \$ 107,076 |
| Insurance                            | \$ 11,770  |
| Total Expenditures                   | \$ 562,867 |

Ending Cash/Investment Balance (12/31/2022) \$ 166,641

**LIQUID FUELS**  
**REVENUES**

|  |            |
|--|------------|
| Open Cash/Investments Balance (01/01/2022) | \$ 5,045   |
| Motor Vehicle Fuel Tax                     | \$ 215,553 |
| Local Government Units                     | \$ 1,680   |
| Interest                                   | \$ 9       |
| Total Revenue                              | \$ 217,242 |
| Total Available                            | \$ 222,287 |

**EXPENDITURES**

|                                     |            |
|-------------------------------------|------------|
| Public Works- Highways & Streets    | \$ 183,329 |
| Unclassified Operating Expenditures | \$ 1,145   |
| Total Expenditures                  | \$ 184,474 |

Ending Cash/Investment Balance (12/31/2022) \$ 37,813

Auditors:  
Stacey S. Armstrong  
Roger G. Patterson  
Nicolas J. Matkozych

Financial statements and the full auditors' report may be examined at the township office, located at 1311 Cherrytree Road, Titusville, PA 16354.